



3015 (02-09-04)

ANNUAL REPORT

OF

Name: BROOKLYN WATER UTILITY

Principal Office: 102 NORTH RUTLAND AVENUE
BROOKLYN, WI 53521

For the Year Ended: DECEMBER 31, 2003

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I CAROL FRENCH of _____
(Person responsible for accounts)

_____,
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

	02/23/2004
(Signature of person responsible for accounts)	(Date)

CLERK _____
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: BROOKLYN WATER UTILITY

Utility Address: 102 NORTH RUTLAND AVENUE
BROOKLYN, WI 53521

When was utility organized? 1/1/1952

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: CAROL FRENCH

Title: VILLAGE CLERK

Office Address:

102 NORTH RUTLAND AVENUE
BROOKLYN, WI 53521

Telephone: (608) 455 - 4201

Fax Number: (608) 455 - 1385

E-mail Address: N/A

Individual or firm, if other than utility employee, preparing this report:

Name: JODI DOBSON

Title: MANAGER

Office Address: VIRCHOW, KRAUSE & CO, LLP
TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 240 - 2469

Fax Number: (608) 249 - 8532

E-mail Address: jdobson@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: MR. DEAN MARTINSON

Title: VILLAGE PRESIDENT

Office Address:

102 NORTH RUTLAND AVENUE
BROOKLYN, WI 53521

Telephone: (608) 455 - 1842

Fax Number: (608) 455 - 1385

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:**Title:**

Office Address: VIRCHOW, KRAUSE & CO, LLP
TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 249 - 6622**Fax Number:** (608) 249 - 8532**E-mail Address:****Date of most recent audit report:** 1/14/2004**Period covered by most recent audit:** 2003

Names and titles of utility management including manager or superintendent:

Name: MR ROBERT ANDERSON**Title:** PUBLIC WORKS DIRECTOR**Office Address:**

102 NORTH RUTLAND AVENUE
MADISON, WI 53521

Telephone: (608) 455 - 1842**Fax Number:** (608) 455 - 1385**E-mail Address:**

Name of utility commission/committee: Village Board of Brooklyn

Names of members of utility commission/committee:

MR TIM BELTER, BOARD MEMBER
MR MARK EVERT, BOARD MEMBER
MR DENNIS JOHNSON, BOARD MEMBER
MR GREG LEE, BOARD MEMBER
MR DEAN MARTINSON, VILLAGE BOARD PRESIDENT
MR DEAN SWENSON, BOARD MEMBER
MS NADINE WALSTEN, BOARD MEMBER

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	246,077	195,309	1
Operating Expenses:			
Operation and Maintenance Expense (401)	74,871	72,109	2
Depreciation Expense (403)	20,336	24,095	3
Amortization Expense (404)	0	0	4
Taxes (408)	37,844	26,528	5
Total Operating Expenses	133,051	122,732	
Net Operating Income	113,026	72,577	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	113,026	72,577	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	5,671	12,367	9
Miscellaneous Nonoperating Income (421)	28,876	0	10
Total Other Income	34,547	12,367	
Total Income	147,573	84,944	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	7,365	0	12
Total Miscellaneous Income Deductions	7,365	0	
Income Before Interest Charges	140,208	84,944	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	59,112	44,360	13
Amortization of Debt Discount and Expense (428)	1,988	994	14
Amortization of Premium on Debt--Cr. (429)	0		15
Interest on Debt to Municipality (430)	1,202	7,245	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	23,043	18
Total Interest Charges	62,302	29,556	
Net Income	77,906	55,388	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	247,673	192,694	19
Balance Transferred from Income (433)	77,906	55,388	20
Miscellaneous Credits to Surplus (434)	453,106	100	21
Miscellaneous Debits to Surplus--Debit (435)	0	509	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)		0	24
Total Unappropriated Earned Surplus End of Year (216)	778,685	247,673	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	246,077		246,077	1
Total (Acct. 400):	246,077	0	246,077	
Operation and Maintenance Expense (401):				
Derived	74,871		74,871	2
Total (Acct. 401):	74,871	0	74,871	
Depreciation Expense (403):				
Derived	20,336		20,336	3
Total (Acct. 403):	20,336	0	20,336	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	37,844		37,844	5
Total (Acct. 408):	37,844	0	37,844	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	113,026	0	113,026	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON INVESTMENTS	5,671	0	5,671	10
Total (Acct. 419):	5,671	0	5,671	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		28,876	28,876	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	28,876	28,876
TOTAL OTHER INCOME:	5,671	28,876	34,547

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
NONE	0	0	0 13
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		7,365	7,365 14
NONE	0	0	0 15
Total (Acct. 426):	0	7,365	7,365
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	7,365	7,365

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	59,112		59,112 16
Total (Acct. 427):	59,112	0	59,112

Amortization of Debt Discount and Expense (428):

NONE	1,988		1,988 17
Total (Acct. 428):	1,988	0	1,988

Amortization of Premium on Debt--Cr. (429):

NONE	0		0 18
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	1,202		1,202 19
Total (Acct. 430):	1,202	0	1,202

Other Interest Expense (431):

Derived	0		0 20
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 21
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	62,302	0	62,302
NET INCOME:	56,395	21,511	77,906
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	247,673	0	247,673 22
Total (Acct. 216):	247,673	0	247,673
Balance Transferred from Income (433):			
Derived	56,395	21,511	77,906 23
Total (Acct. 433):	56,395	21,511	77,906
Miscellaneous Credits to Surplus (434):			
MISCELLANEOUS CREDITS TO SURPLUS	0	453,106	453,106 24
Total (Acct. 434):	0	453,106	453,106
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 25
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 26
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	304,068	474,617	778,685

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	246,077	0	0	0	246,077	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	246,077	0	0	0	246,077	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,807,816	1,757,827	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	342,275	191,882	2
Net Utility Plant	1,465,541	1,565,945	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	323,741	402,881	7
Total Other Property and Investments	323,741	402,881	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	259,329	229,354	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	13,212	12,100	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	0	14
Materials and Supplies (150)	990	990	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	273,531	242,444	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	36,778	38,766	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	36,778	38,766	
Total Assets and Other Debits	2,099,591	2,250,036	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	107,427	107,427	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	778,685	247,673	23
Total Proprietary Capital	886,112	355,100	
LONG-TERM DEBT			
Bonds (221)	1,175,000	1,205,000	24
Advances from Municipality (223)	22,720	60,531	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	1,197,720	1,265,531	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	3,462	42,332	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	10,197	11,733	32
Other Current and Accrued Liabilities (238)	2,100		33
Total Current and Accrued Liabilities	15,759	54,065	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	575,340	38
Total Liabilities and Other Credits	2,099,591	2,250,036	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,757,827	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,232,476	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	575,340	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,807,816	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	212,676	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	129,599	0	0	0	12
Total Accumulated Provision	342,275	0	0	0	
Net Utility Plant	1,465,541	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	191,882				191,882	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	20,336				20,336	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	768				768	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	21,104	0	0	0	21,104	13
Debits during year						14
Book cost of plant retired	310				310	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	310	0	0	0	310	19
Balance end of year (110.1)	212,676	0	0	0	212,676	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN
SERVICE (ACCT. 110.2)**

Depreciation Accruals (Credits) during the year (110.2):

1. Report the amounts charged to Depreciation Expense (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	7,365				7,365	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	122,234				122,234	10
Total credits	129,599	0	0	0	129,599	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	129,599	0	0	0	129,599	18
Composite Depreciation Rate?	No					19
If yes, what is the rate?						20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	990	990
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	990	990

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2002 WATER REVENUE BONDS	1,988	428	36,778	1
Total			36,778	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	107,427	1
Changes during year (explain):		
NONE		2
Balance end of year	107,427	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2002 WATER REVENUE BONDS	04/01/2002	05/01/2022	4.76%	1,175,000	1
Total Bonds (Account 221):				1,175,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
99 ADVANCE FROM VILLAGE	08/10/1999	08/10/2009	4.89%	21,420	1
GO 96	01/01/1996	01/01/2006	5.10%	1,300	2
93 GO	01/01/1993	08/01/2003	4.65%	0	3
Total for Account 223				22,720	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	37,844	2
Charged electric department expense		3
Charged sewer department expense	375	4
Other (explain):		
NONE		5
Total Accruals and other credits	38,219	
Taxes paid during year:		
County, state and local taxes	35,408	6
Social Security taxes	2,577	7
PSC Remainder Assessment	234	8
Other (explain):		
NONE		9
Total payments and other debits	38,219	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
2002 WATER REVENUE BONDS	9,968	59,112	59,287	9,793	1
Subtotal	9,968	59,112	59,287	9,793	
Advances from Municipality (223)					
93 GO	1,294	(52)	1,242	0	2
96 GO	0	0	0	0	3
96 ADVANCE	0	120	120	0	4
99 ADVANCE	471	1,134	1,201	404	5
Subtotal	1,765	1,202	2,563	404	
Other long-Term Debt (224)					
NONE	0			0	6
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	7
Subtotal	0	0	0	0	
Total	11,733	60,314	61,850	10,197	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
CONSTRUCTION FUND	268,648	3
IMPACT FEE ACCOUNT	55,093	4
Total (Acct. 125):	323,741	
Notes Receivable (141):		
NONE		5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	13,212	6
Electric		7
Sewer (Regulated)		8
Other (specify):		
NONE		9
Total (Acct. 142):	13,212	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		10
Merchandising, jobbing and contract work		11
Other (specify):		
NONE		12
Total (Acct. 143):	0	
Receivables from Municipality (145):		
NONE		13
Total (Acct. 145):	0	
Prepayments (165):		
NONE		14
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Other Deferred Debits (183):	
NONE	16
Total (Acct. 183):	0
Payables to Municipality (233):	
NONE	17
Total (Acct. 233):	0
Other Deferred Credits (253):	
NONE	18
Total (Acct. 253):	0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	936,174	0	0	0	936,174	1
Materials and Supplies	990	0	0	0	990	2
Other (specify):						
AVERAGE COMPLETED CONSTRUCTION NOT CLASSIFIED-RESTATED	271,307				271,307	3
Less Average:						
Reserve for Depreciation (110.1)	202,279	0	0	0	202,279	4
Customer Advances for Construction					0	5
NONE					0	6
Average Net Rate Base	1,006,192	0	0	0	1,006,192	
Net Operating Income	113,026	0	0	0	113,026	7
Net Operating Income as a percent of						
Average Net Rate Base	11.23%	N/A	N/A	N/A	11.23%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

Water rate increase effective 1/1/2003.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Interest Accrued (Acct. 237) (Page F-17)

General footnotes

1993 GO - The negative accrual during 2003 on the 1993 advance relates to an adjustment in the final year of payment for which interest was overaccrued in 2002.

Return on Rate Base Computation (Page F-19)

General footnotes

\$542,615 was reported as Construction Work in Progress (395) in 2002 but should have been Completed Construction Not Classified (392). This amount (\$271,307) represents the average balance that should have been in 392 for 2003.

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Brooklyn Water Utility
Brooklyn, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the Brooklyn Water Utility, an enterprise fund of the Village of Brooklyn as of December 31, 2003 and 2002, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2003 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. Accordingly, these financial statements and schedules are not designed for those who are not informed about such differences.

ss/ VIRCHOW, KRAUSE & COMPANY, LLP

Madison, Wisconsin
February 14, 2004

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	575,340	0	0	0	0	575,340	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	575,340					575,340	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	227,570	177,637	1
Total Sales of Water	227,570	177,637	
Other Operating Revenues			
Forfeited Discounts (470)	690	627	2
Other Water Revenues (474)	17,817	17,045	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues	18,507	17,672	
Total Operating Revenues	246,077	195,309	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	39,958	34,838	5
General Operating Expenses (680-690)	34,913	37,271	6
Total Operation and Maintenance Expenses	74,871	72,109	
Other Operating Expenses			
Depreciation Expense (403)	20,336	24,095	7
Amortization Expense (404)		0	8
Taxes (408)	37,844	26,528	9
Total Other Operating Expenses	58,180	50,623	
Total Operating Expenses	133,051	122,732	
NET OPERATING INCOME	113,026	72,577	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial	10	603	3,888	2
Industrial				3
Total Unmetered Sales to General Customers (460)	10	603	3,888	
Metered Sales to General Customers (461)				
Residential	418	19,665	116,324	4
Commercial	20	1,057	5,651	5
Industrial	1	2	117	6
Total Metered Sales to General Customers (461)	439	20,724	122,092	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		98,075	8
Other Sales to Public Authorities (464)	7	608	3,515	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	457	21,935	227,570	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	98,075	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	98,075	
Forfeited Discounts (470):		
Customer late payment charges	690	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	690	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,387	7
Other (specify):		
RENTS FROM LEASE OR WATER PROPERTY	16,430	8
Total Other Water Revenues (474)	17,817	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	25,093	23,286	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	5,338	5,179	3
Chemicals (630)	2,626	2,839	4
Supplies and Expenses (640)	1,660	2,039	5
Repairs of Water Plant (650)	5,241	1,495	6
Transportation Expenses (660)		0	7
Total Plant Operation and Maintenance Expenses	39,958	34,838	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	8,599	4,989	8
Office Supplies and Expenses (681)	1,920	1,943	9
Outside Services Employed (682)	8,598	16,154	10
Insurance Expense (684)	3,561	1,278	11
Employees Pensions and Benefits (686)	11,070	10,747	12
Regulatory Commission Expenses (688)	344	1,108	13
Miscellaneous General Expenses (689)	821	1,052	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	34,913	37,271	
Total Operation and Maintenance Expenses	74,871	72,109	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		35,408	24,427	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		375	360	2
Net property tax equivalent		35,033	24,067	
Social Security		2,577	2,142	3
PSC Remainder Assessment		234	319	4
Other (specify): NONE			0	5
Total tax expense		37,844	26,528	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Green				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.248100				3
County tax rate	mills		7.463300				4
Local tax rate	mills		9.006800				5
School tax rate	mills		15.706400				6
Voc. school tax rate	mills		1.690800				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		34.115400				10
Less: state credit	mills		1.899200				11
Net tax rate	mills		32.216200				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		9.006800				14
Combined School Tax Rate	mills		17.397200				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		26.404000				17
Total Tax Rate	mills		34.115400				18
Ratio of Local and School Tax to Total	dec.		0.773961				19
Total tax net of state credit	mills		32.216200				20
Net Local and School Tax Rate	mills		24.934093				21
Utility Plant, Jan. 1	\$	1,757,827	1,757,827				22
Materials & Supplies	\$	990	990				23
Subtotal	\$	1,758,817	1,758,817				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,758,817	1,758,817				26
Assessment Ratio	dec.		0.807400				27
Assessed Value	\$	1,420,069	1,420,069				28
Net Local & School Rate	mills		24.934093				29
Tax Equiv. Computed for Current Year	\$	35,408	35,408				30
Tax Equivalent per 1994 PSC Report	\$	12,964					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	35,408					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	15,259		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	89,205		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	104,464	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	114,458		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	44,248		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	1,410		20
Total Pumping Plant	160,116	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	3,072		23
Total Water Treatment Plant	3,072	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			15,259	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			89,205	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	104,464	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			114,458	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			44,248	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			1,410	20
Total Pumping Plant	0	0	160,116	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			3,072	23
Total Water Treatment Plant	0	0	3,072	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	18,173		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	384,681		26
Transmission and Distribution Mains (343)	353,346	407,937	27
Fire Mains (344)	0		28
Services (345)	95,060	137,456	29
Meters (346)	37,286	5,087	30
Hydrants (348)	48,049	42,434	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	936,595	592,914	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	6,173		36
Transportation Equipment (373)	4,792		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	10,965	0	
Total utility plant in service directly assignable	1,215,212	592,914	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,215,212	592,914	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			18,173	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)	0	(135,799)	248,882	26
Transmission and Distribution Mains (343)	0	(312,839)	448,444	27
Fire Mains (344)			0	28
Services (345)	0	(84,162)	148,354	29
Meters (346)	60		42,313	30
Hydrants (348)	250	(42,540)	47,693	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	310	(575,340)	953,859	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			0	34
Office Furniture and Equipment (372)			0	35
Computer Equipment (372.1)			6,173	36
Transportation Equipment (373)			4,792	37
Other General Equipment (379)			0	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	10,965	
Total utility plant in service directly assignable	310	(575,340)	1,232,476	
Common Utility Plant Allocated to Water Department				0 40
Total utility plant in service	310	(575,340)	1,232,476	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	<u>0</u>	<u>0</u>	
 SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	<u>0</u>	<u>0</u>	
 PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	<u>0</u>	<u>0</u>	
 WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
TRANSMISSION AND DISTRIBUTION PLANT		
Land and Land Rights (340)		24
Structures and Improvements (341)		25
Distribution Reservoirs and Standpipes (342)		26
Transmission and Distribution Mains (343)		27
Fire Mains (344)		28
Services (345)		29
Meters (346)		30
Hydrants (348)		31
Other Transmission and Distribution Plant (349)		32
Total Transmission and Distribution Plant	<u>0</u>	<u>0</u>
GENERAL PLANT		
Land and Land Rights (370)		33
Structures and Improvements (371)		34
Office Furniture and Equipment (372)		35
Computer Equipment (372.1)		36
Transportation Equipment (373)		37
Other General Equipment (379)		38
Other Tangible Property (390)		39
Total General Plant	<u>0</u>	<u>0</u>
Total utility plant in service directly assignable	<u>0</u>	<u>0</u>
Common Utility Plant Allocated to Water Department		40
Total utility plant in service	<u>0</u>	<u>0</u>

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)		135,799	135,799 26
Transmission and Distribution Mains (343)		312,839	312,839 27
Fire Mains (344)			0 28
Services (345)		84,162	84,162 29
Meters (346)			0 30
Hydrants (348)		42,540	42,540 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	575,340	575,340
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	575,340	575,340
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	575,340	575,340

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			1,816	1,816	1
February			1,667	1,667	2
March			1,991	1,991	3
April			1,984	1,984	4
May			2,029	2,029	5
June			2,534	2,534	6
July			2,293	2,293	7
August			2,865	2,865	8
September			2,804	2,804	9
October			2,012	2,012	10
November			1,953	1,953	11
December			1,803	1,803	12
Total annual pumpage	0	0	25,751	25,751	
Less: Water sold				21,935	13
Volume pumped but not sold				3,816	14
Volume sold as a percent of volume pumped				85%	15
Volume used for water production, water quality and system maintenance				465	16
Volume related to equipment/system malfunction				100	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				565	19
Volume pumped but unaccounted for				3,251	20
Percent of water lost				13%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				178	23
Date of maximum: 9/25/2003					24
Cause of maximum:					25
MAINTENANCE FLUSHING SYSTEM					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				0	26
Date of minimum: 1/12/2003					27
Total KWH used for pumping for the year				64,344	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
205 RAILROAD	1	616	6	20,000	Yes	1
235 HOTEL STREET	2	640	6	36,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	1	2	STANDBY WELL # 1	1
Location	205 RAILROAD	235 HOTEL STREET	205 RAILROAD	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	LAYNE	FAIRBANKS	CONTINENTAL	5
Year Installed	1949	1987	1949	6
Type	CENTRIFUGAL	CENTRIFUGAL	CENTRIFUGAL	7
Actual Capacity (gpm)	270	470	270	8
Pump Motor or Standby Engine Mfr	US ELECTRIC	NEWMAN	CONTINENTAL	9
Year Installed	1949	1987	1949	10
Type	ELECTRIC	ELECTRIC	NATURAL GAS	11
Horsepower	30	50	60	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1996		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	133		6
Total capacity in gallons (actual)	200,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.8000		12
Is a corrosion control chemical used (yes, no)?	Y		13
Is water fluoridated (yes, no)?	Y		14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	6.000	18,190	0	0	0	18,190	1
M	D	8.000	60	0	0	0	60	2
M	D	10.000	13,132	0	0	0	13,132	3
Total Within Municipality			31,382	0	0	0	31,382	
Total Utility			31,382	0	0	0	31,382	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	251	0	0	0	251		1
M	1.000	159	0	0	0	159		2
M	1.500	15	0	0	0	15		3
M	2.000	1	0	0	0	1		4
M	3.000	1	0	0	0	1		5
M	4.000	1	0	0	0	1		6
Total Utility		428	0	0	0	428	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	420	35	3	0	452	51	1
1.000	1	0	0	0	1	0	2
1.500	4	0	0	0	4	0	3
3.000	1	0	0	0	1	0	4
Total:	426	35	3	0	458	51	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	418	19	1	4	0	10	452	1
1.000	0	0	0	0	0	1	1	2
1.500	0	1	0	2	0	1	4	3
3.000	0	0	0	1	0	0	1	4
Total:	418	20	1	7	0	12	458	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	58		1		57	2
Total Fire Hydrants	58	0	1	0	57	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	58
Number of distribution system valves end of year:	125
Number of distribution valves operated during year:	125

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Account 680 - In 2002 the clerk/treasurer was gone on medical leave for three months. The office was fully staffed in 2003.

Account 684 - Property insurance premiums increased almost 100% over 2002. In addition, liability and auto insurance increased by 42%, and the allocation to the water utility increased from 7% to 17% following labor allocations. Workers compensation premiums also increased by 60% and the amount allocated to the utility went from 9% to 17%.

Account 650 - There were two large maintenance items. One was to repair a main break for \$1,047, and the other one was to repair a valve for \$1,855.

Account 682 - The decrease was due to a rate study performed in 2002.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

Accounts 348, 343, 345, & 342 - Adjustments were to reclassify CIAC plant and close account 271 per PSC order.

If Plant in Service Additions, Account 345, are greater than zero AND Additions on the Water Services schedule are zero, please explain.

Additions are from Completed Construction Not Classified. Units were added in 2002.

If Plant in Service Additions, Accounts 316 or 343, are greater than zero AND Additions on the Mains schedule are zero, please explain.

Additions are from Completed Construction Not Classified. Units were added in 2002.

If Plant in Service Additions, Account 348, are greater than zero AND Additions on the Hydrants and Distribution System Valves schedule are zero, please explain.

Additions are from Completed Construction Not Classified. Units were added in 2002.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

Accounts 345, 348, 342, & 343 - These were adjustments made to reclassify CIAC plant and close out account 271 per PSC order.
